

PRESS RELEASE - Tandstickspalatset

Property Type : Single Let Offices
Holding Company : Tradgardsgatan Properties AB
Purchase Date : January 2001

Capital Trust Group ["CTG"] acted for Tradgardsgatan Properties AB ["TPAB"] in the acquisition from Telia of the historic landmark building "Tandstickspalatset" or "Matchmakers Palace" located in CBD Stockholm. This purpose built office was constructed in 1926-1928 by Ivar Kreuger and comprises 7,584m² (81,634sq ft) on five floors with basement car parking.

A new letting of this prime property was completed with Carnegie AB, the major finance house, which satisfies their current occupational needs. The historic nature of the building and operational efficiency provides a unique high quality working environment.

Esme Lowe Director of CTG European Real Estate says "we are pleased to be associated with this unique asset and to have had the opportunity to work with Carnegie so successfully. This substantial investment demonstrates our confidence in the Swedish Real Estate Market and belief that increasing demand and economic growth will sustain further rental and capital value growth".

For more information or further assistance please contact Esme Lowe or Nick Judd.

