

PRESS RELEASE

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CAPITAL TRUST'S 2016 REAL ESTATE ACTIVITY EXCEEDS £60 MILLION, REACHING A CUMULATIVE TOTAL OF £223 MILLION ON ITS CURRENT PORTFOLIO

The Capital Trust Group has acquired three new commercial properties and sold another for a total combined value of £61.2 million in 2016.

The acquisitions included the head office and call centre in Yeovil of Screwfix, a subsidiary of FTSE 100 listed Kingfisher Plc, The Leamington Spa headquarters of Wright Hassall LLP, a regional law firm founded in 1846 and the brand new headquarters of the retail pharmacy chain Superdrug Stores Plc in Croydon, London.

In addition, the Group sold a commercial property in Eastleigh to the local council which resulted in an investment IRR of 18% over a 2-year hold period.

Olga Aburdene, Managing Director of the Capital Trust Group commented that “In a year filled with economic volatility and political uncertainty, Capital Trust has continued to focus on acquiring risk averse commercial property assets across the UK on behalf of our investors in order to provide them with a solid yield in an increasingly challenging market”.

Over the past few years, the Capital Trust Group has concluded £185 million in acquisitions and sold three of these for a combined exit value of £38 million. As a result, the Group's overall commercial real estate activity totalled £223 million.

Capital Trust was represented by JLL, Knight Frank and Springer Nicolas in the three transactions mentioned above.