

## **PRESS RELEASE**

December 2016

### **CAPITAL TRUST ACQUIRES SUPERDRUG HEADQUARTERS IN CROYDON**

The Capital Trust Group has acquired the headquarters of Superdrug Stores Plc in Croydon for a price in excess of £24 million from M&G Real Estate. The property was purchased on behalf of private investors.

The property is located within five minutes' walk of both East Croydon railway station and the forthcoming landmark Westfield shopping centre and has undergone a comprehensive refurbishment programme. The property comprising 52,000sqft is let on a 15-year lease with a break option in year 10.

Finola Reynolds of the Capital Trust Group commented that "the investment secures a major occupier in a strong location and underlines our continued strategy of securing income producing assets with future capital growth".

M&G Real Estate were advised by Knight Frank and Capital Trust were advised by Springer & Nicholas.