

## **PRESS RELEASE**

November 2014

### **CAPITAL TRUST SELLS ZURICH ASSURANCE LTD OFFICE IN LEEDS**

The Capital Trust Group has sold an office let to Zurich Assurance Ltd in Leeds to Fides Trustees SA for £6.1 million, at a net initial yield of 6.12%.

Capital Trust acquired the building in December 2011 for £5.6 million at a net initial yield of 6.75%.

The 18,414 sq ft office building is let to Zurich Assurance Ltd at £400,000 per annum for a further 13 years.

Finola Reynolds of the Capital Trust Group commented that “the sale of Zurich House, Leeds continues to demonstrate our commitment to providing our investors with steady returns through the acquisition and sale of low risk, income producing assets”.

Ereira Mendoza represented Fides Trustees SA.