



PRESS RELEASE

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CAPITAL TRUST ACQUIRES SIEMENS PLC INDUSTRIAL OFFICE IN ULVERSTON, CUMBRIA

The Capital Trust Group has acquired the Low Mill Business Park in Ulverston, Cumbria. The property comprises a modern headquarters warehouse and research facility and was purchased on behalf of a private investor.

The property is located in Ulverston which is strategically located on 'Britain's Energy Coast' in Cumbria. The combination of world-class research facilities, excellent manufacturing capabilities and abundant natural resources are all reasons why major energy companies choose to be based in this location.

The property is let to Siemens PLC for over 20 years with no breaks and comprises 114,377 sq ft arranged as two separate buildings consisting of offices, a warehouse and a research facility.

Finola Reynolds of the Capital Trust Group commented that "this acquisition continues to meet our investors' criteria being a solid asset with a long lease to a strong covenant. This acquisition will provide strong and stable long-term income with minimal risk".

This acquisition represents the Capital Trust Group's continued commitment to the UK property market.

BNP Paribas Real Estate represented the purchasers.