



PRESS RELEASE

December 2018

CAPITAL TRUST SUCCESSFULLY EXITS STAKE IN THE HOLIDAY INN EXPRESS IN CHELTENHAM

Capital Trust has on behalf of its investors sold a stake in the Holiday Inn Express, Cheltenham, Gloucestershire which it acquired in 2014 as a co-investment.

The hotel is strategically located in Cheltenham town centre with 132 rooms. The sale price was £16,500,000 which achieved an IRR in excess of 14.50% over a 3 and a half year holding period.

Olga Aburdene, Managing Director of Capital Trust Ltd stated “The Holiday Inn Express in Cheltenham was an opportunistic acquisition that provided our investors with high yielding returns, we are pleased to have exited our stake at an attractive price which was in line with our targets and look forward to acquiring similar assets in the future”.