

PRESS RELEASE



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CAPITAL TRUST ACQUIRES TWO OIL AND GAS HEADQUARTER BUILDINGS IN ABERDEEN

The Capital Trust Group has acquired Peregrine House and Archer's headquarters site, both in the Aberdeen area for a combined total of over £27 million. They were purchased on behalf of private investors.

Peregrine House, of which Carnegie Property Company Limited were the sellers, is located in the Westhill Business Park which is strategically located 6 miles west of Aberdeen city centre and 5 miles south of Aberdeen Airport. Similarly, The Archer site is positioned 9.5 miles from Aberdeen city centre and 5 miles north west of Aberdeen Airport.

Both properties are let on long-term leases to institutional grade tenants in the oil and gas industry, with Peregrine House being let to Schlumberger Oilfield UK plc for 15 years as their new UK headquarters, and the Archer property serving as the head office for Archer (UK) Ltd, a subsidiary of Sea Drill Ltd, with a term 18 ½ years unexpired remaining on the lease.

Finola Reynolds of the Capital Trust Group commented that "We are pleased to have secured these two long-term income producing assets for our investors in the traditionally robust Aberdeen market where we also anticipate future capital growth".

Knight Frank and Ryden represented the purchasers.