



PRESS RELEASE

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CAPITAL TRUST SELLS KIA MOTORS UK HQ FOR £16.3 MILLION

The Capital Trust Group has sold the Kia Motors UK headquarters in Walton-on-Thames to Aberdeen Asset Management for £16.3 million, at a net initial yield of 5.25%.

Capital Trust acquired the building in July 2013 for £12.8 million at a net initial yield of 6.67%.

The 30,970 sq ft office building is let to Kia Motors at £906,000 per annum for a further 13 years.

Finola Reynolds of the Capital Trust Group commented that “a sale at this level demonstrates the strength of this asset and has provided our investors with an excellent level of return in a relatively short period”.

Knight Frank represented The Capital Trust Group; BNP Paribas represented Aberdeen Asset Management.